



NOBLE PARK FOOTBALL SOCIAL CLUB LIMITED
ABN 12 006 197 566

**ANNUAL REPORT
and
CONCISE FINANCIAL STATEMENT**

FOR THE YEAR ENDED 30 JUNE 2019

*Presented to Members
At the Annual General Meeting
On Monday 14 October 2019*

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Minutes of Annual General Meeting

15 October 2018

At 7.30 pm President Barry Bradshaw opened the meeting and welcomed the fifty (50) members present and three (3) life member's present, being Jim Laidlaw, Graeme Marchant and Barry Bradshaw.

1. Barry Bradshaw welcomed the City of Greater of Dandenong Councillor, Roz Blades and requested that Councillor Blades chair the meeting.

2. Councillor Blades read the notice convening the meeting.

3. **Minutes of the 2017 Annual General Meeting.**

Resolved on the motion of Tracey Walden and seconded by Jim Laidlaw "that the Minutes of the 2017 Annual General Meeting be accepted". **Carried**

4. **Apologies**

Written apologies were received from Narelle Waddell, Frank Green, Fred and Karen Sonnett, and Reg and Dawn Vernon.

5. **Consideration & Adoption of Annual Report.**

Resolved on the motion of Alison McNeill, seconded Shirley Bradshaw "that the Annual Report be adopted". **Carried**

6. & 7. **Presentation, Consideration & Adoption of Balance Sheet & Statements of Accounts**

Grant Connolly presented an overview of the operations of the club for the 2017/18 financial year and reported that the club had again had a strong year. The club achieved a profit of \$655,000 for the year. He also highlighted the 'cash contribution' of \$536,099 we had made during the year to our affiliated clubs and our local community. Members benefits, snacks, Fox Sports and members draws amounted to \$347,241.

Resolved on the motion of Grant Connolly, seconded Mark Cragg "that the Balance Sheet and Statements of Accounts be adopted". **Carried**

8. **Election of Directors.**

Councillor Blades advised that there was no need for an election of Directors as we only had the required two (2) nominations for the two (2) vacant positions each for a three (3) year term. Councillor Blades congratulated the nominees and thanked them for their work

Grant Connolly: Nominated by Craig Ortland, Seconded by Barry Bradshaw

Alison McNeill : Nominated by Tracey Walden, Seconded by Scott Broadbent

9. **Appointment of Auditor**

Grant Connolly advised that the existing Auditors (MSI Ragg Weir) had changed their name to Morrows Audit Pty Ltd and he proposed that we appoint them as our Auditors.

Resolved on the motion of Grant Connolly, seconded Alison McNeill "that Morrows Audit Pty Ltd be appointed as Auditors for 2018/19". **Carried**

10. Proposed Changes to the Constitution

Barry Bradshaw addressed the meeting and advised of the proposed changes to the constitution and that they were being made to provide greater clarity and to update the constitution to make it more relevant.

Graeme Marchant queried why Club Noble was inserted in point 8. and asked why the Club had not registered the name Club Noble as a 'trading name'. Barry Bradshaw advised that the word "Club" was not permitted in a trading name and that the Club had opted to go with "Club Noble" as a registered trade-mark and was used solely for promotional purposes and the Club's registered name remains Noble Park Football Social Club Ltd.

G. Marchant's query was the only one in relation to the proposed changes.

Resolved on the motion of Barry Bradshaw, seconded Graeme Marchant "that all the proposed changes to the constitution be accepted". **Carried**

11. General Business:

- a) Barry Bradshaw spoke to the meeting about the upcoming election and that our industry body, Community Clubs Victoria were preparing a communication strategy to inform the community of the good effects that not-for-profit community clubs have in the community. He mentioned that the Greens had been vocal about the impacts of gaming machines and proposed introducing a number of sweeping anti-gaming reforms if they got into power. He advised that although we are a non-political club, we strongly support the stance CCV are taking.
- b) Barry Bradshaw advised that were in the middle of a three (3) month trial period of introducing a courtesy bus to Club Noble and that the numbers of one-way trips utilised were Wednesdays = 23; Thursdays = 100; and Fridays = 59. He also noted that the Board had decided to change Wednesday nights to Saturday nights and will continue to monitor the use of the service for the next six weeks.
- c) Barry Bradshaw advised that the club has secured an additional ten (10) gaming machine entitlements for a twenty-year period from 2022 to 2042 and that we will need to obtain approval from Dandenong Council and the Victorian Commission for Gambling and Liquor Regulation prior to attaching gaming machines to these entitlements.
- d) Barry Bradshaw advised that we had had some preliminary drawings done for renovations to the Sports Bar, Blue&Gold Room, and the main entrance and reception area. These renovations are on hold at present until we go to the commission, as we will use these renovations as part of our application for the additional ten gaming machines.
- e) Councillor Blades thanked the volunteers from all the affiliated clubs for the work that they do for the local community and that we had welcomed the Hurricanes on as an affiliated club of Club Noble.

Barry Bradshaw then closed the meeting, thanking Councillor Blades for chairing the meeting and presented her with a small token of our appreciation. He then invited all present to enjoy a light supper.

Meeting Closed at 7.57pm.

President's Report - 2019

This is my eleventh and final report to members as President of your Club. After a total of seventeen years on the Board, I have decided to stand aside and hand over the responsibility for a new President to make their imprint on the Club.

As can be seen in the accompanying financial statements the Club has again achieved a positive financial result for the year. All areas of the business have contributed to the Club posting a net profit of \$67,974 for the twelve months to June 2019. In particular our food and beverage services continue to perform well. Although our gaming results are down this year, this can be attributed to a general industry-wide reduction in turnover and to a lesser extent several weeks disruption due to local road closures late last year and early this year. Our net profit was also impacted with a loss of \$106,143 on disposal of a number of unusable, warehoused gaming machines.

The Club continues to provide much needed financial support for our affiliated clubs, local schools, charitable organisations and our local community. This year we provided cash contributions totalling \$566,532 and our 2019 audited 'Community Benefit Statement' recorded an amount in excess of \$1,750,000 cash and other contributions. All members of the Club should be proud of the contributions we make annually to the community.

Without the cash contributions provided by the Club through our gaming operation, the burden of providing financial support to our sports clubs and the wider community would revert to local and state government.

Some other interesting financial data relating to the Club's operation are:

- \$1,590,245 in wages and superannuation;
- \$335,940 in member draws, snacks, fox sports and sky tv, points redemption, etc.;
- \$1,891,260 to state government gaming tax;
- \$440,157 for food and beverage purchases; and
- \$156,350 for utilities, rates and taxes.

Our eight affiliated clubs have again proven community spirit is alive and well by reporting 30,243 volunteer hours during 2019. This is a great effort and echoes the true meaning of community clubs' contributing and supporting local sports. It is difficult to envision our affiliated clubs operating successfully without this support.

This year, as well as supporting our eight sporting clubs, the wider community and maintaining strong financials, the Club focussed on providing improved member services and experiences including:

- the lease of a "Club Noble" branded courtesy bus, which has been well received by members, who can now enjoy the Club's hospitality and be assured of a safe trip home;
- the establishment of a Bistro working group to explore new initiatives to increase patronage and service offerings in all areas of the Club. As a result, we now have food offerings available every hour the Club is open; and
- we have introduced an upgraded website and updated other social media arrangements.

Your Directors are focussed on ensuring the Club remains profitable and continues to be a focal point for local community sporting and social activities.

As a club with gaming your Board and management are cognizant of the responsibility and duty of care we have to the wellbeing of our patrons and ensure all measures are implemented to ensure we are compliant with regulations.

President's Report 2019 (continued)

This year the Board has been pleased to support the Senior Football Club in celebrating its Centenary Year. Kicking off with a very successful 'Centenary Ball' at the Springvale Town Hall, it has been pleasing to note the support of members who have participated in the numerous celebrations during the year. And I congratulate their committee and team of volunteers who did a great job in bringing it all together.

Members can be justly proud of our Club as it is one of the best not-for-profit clubs in Victoria. I don't make this claim lightly, as we are regularly recognised for our endeavours in providing members with value for money and supporting our local community. In the last five years our industry body, Community Clubs Victoria, has awarded us twice with "Best Youth Development Program", as well as "Best Family Club", "Best Social Inclusion Club" and "Best Metro Club with Gaming". We also received a "Community Service Honour Award to Craig Ortland" in 2014 and "President of the Year" in 2015.

I believe the basis of our success is a passionate Board, supporting management and staff, and always looking for ways to expand and improve our member offerings and experiences. With this commitment and the support of our members it's not hard to see why our Club has enjoyed such success over the years.

To our management and great staff, thank you for your support throughout the year and in helping make our Club the great club that it is.

To all our affiliated clubs. Thank you for your support and I wish you all the best in the coming competition seasons.

To my fellow Directors, I appreciate your time and efforts in working tirelessly and diligently to ensure our Club's growth and standing within the community. And I thank you all for your support throughout the year. In particular, thanks to Craig Ortland and Grant Connolly for their support and advice. I firmly believe I'm leaving the Club in good hands.

I would also like to acknowledge all our members who support the Club. As a not-for-profit community club, we rely on your support, for without you we wouldn't have the Club or the facilities we enjoy today.

Finally, on a personal note, it has been a privilege to have served the Club for so many years and I am indebted to you all for your support.



4 September 2019

Concise Financial Report

The concise financial report is an extract of the full financial report for the year ended 30 June 2019.

The financial statements, specific disclosure and other information included in the concise financial report are derived from and are consistent with the full financial report of the Noble Park Football Social Club Ltd.

The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financial and investing activities of Noble Park Football Social Club Ltd as the full financial report.

The Company will provide a copy of the full financial report for the year ended 30 June 2019, free of charge to any member who requests it.



Directors' Report

The directors present their report on Noble Park Football Social Club Ltd for the financial year ended 30 June 2019.

Directors

The name of each person who has been a director during the year and to the date of this report are:

Barry Bradshaw
Grant Anthony Connolly
Mark Derrick Cragg
Andrew Lewis Kampf
Alison Elizabeth Muir McNeill
Barry John Moylan
Craig Ian Ortland

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activity of Noble Park Football Social Club Ltd during the financial year was that of a Licensed Club.

No significant changes in the nature of the Company's activity occurred during the financial year.

Short-term objectives and Long-term objectives

The Company's short-term objectives are:

- to be recognised for our community involvement and the support we provide;
- increase our active membership and attract younger members to the Club;
- improve our communications with our membership base;
- ensure our facilities and offerings are competitive with other local venues; and
- continue to cultivate and broaden our philanthropic activities.

The Company's long-term objectives are to:

- provide and maintain a first-class community-based club that provides excellent facilities for our members and guests;
- maintain a friendly, social and safe environment for members, their guests and patrons living within the surrounding community;
- provide and sustain a revenue stream that will provide financial assistance to and foster strong relationships with our affiliated clubs; and
- maintain a commitment to support worthwhile charitable and non-profit organisations.

Directors' Report (*continued*)

Strategies

To achieve these objectives, the Company has adopted the following strategies:

- Appeal to a wider membership by using our Club Noble (reg. trademark) in all marketing and advertising material.
- Attract a younger membership by increasing use of text and email messages, website, Facebook and other social media channels;
- Attract Club members, business groups and the local community to use the facilities provided by the Club and its affiliated clubs.
- Cultivate and broaden our philanthropic activities by increasing our support for selected charitable and non-profit organisations
- Use the experience, expertise and know-how of the Directors to manage various aspects of the Club's operation and the affairs of the Club.

Key Performance Measures

The Company measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the company and whether the company's short-term and long-term objectives are being achieved.

Information on Directors

The names of each person who has been a director during the year and to the date of this report are:

Barry Bradshaw

Director since 25 September 2005
 Previous Director (1996 – 1999)
 Treasurer (25 September 2005 to 23 September 2008)

Qualifications Electrical Certificate - Electronics (WA)

Experience IBM Aust - customer service; sales executive (22 years)
 Director of S&B Services Pty Ltd (25 years)
 Retired.
 Member of Golf Club, Business Club and 50's Club.

Special responsibilities President (since 23 September 2008)
 Convenor: Audit Committee

Grant Anthony Connolly

Director since 25 September 2005.
 Assistant Treasurer (25 September 2005 to 23 September 2008), Treasurer (23 September 2008 to 22 September 2009)

Qualifications Nil

Experience Experience in sales/operational management. President Senior Football Club

Special responsibilities Finance Director (since 30 November 2010)

Mark Derrick Cragg

Director since 30 November 2010

Qualifications Nil

Experience Victoria Police Force (16 years)
 Transport and Logistics - Operations Manager

Directors' Report (continued)**Information on directors (continued)**

| | |
|--------------------------------------|---|
| Andrew Lewis Kampf | Director since 14 May 2013 |
| Qualifications | Diploma of Management; "A" Grade Electrical linesperson; ICAM incident investigation; OHS regulations and Risk Management Awareness and Training |
| Experience | Director Cable Solutions; Field Supervisor (10 years); Operations Manager (4 years) at Thiess Services. Director of R&J Stubbies. Noble Park Football Club Juniors committee (4 years); VP (1 year) and current President. Senior Football Club committee (5 years) |
| Special responsibilities | Convenor: Disciplinary Committee |
| | |
| Alison Elizabeth Muir McNeill | Director since 23 October 2017 |
| Qualifications | BSc Biology; Associate Member Management Accountants; Advanced Negotiations - Scotworks |
| Experience | Southern Region Commercial Manager - Supply Chain, Woolworths Group; Senior commercial manager for Toll Global Logistics (3 years); Finance manager Coles Supermarkets (4 years); Financial controller Avocet Hardware (1 year); various finance roles for Asda Supermarkets (10 years); Auskick co-ordinator (5 years); Auskick coach (6 years); NPFCJ Vice President (1 year); NPFCJ President (1 year) |
| Barry John Moylan | Director since 22 September 2009 |
| Qualifications | Nil |
| Experience | National Sales Manager office seating business. Previous 30 years with Westpac Banking Corporation, 14 years as Business Manager. 8 years Managing local import business. Chairman of Golf Club and Vice President of Tennis Club |
| | |
| Craig Ian Ortland | Director since 19 September 2006 |
| Qualifications | Justice of Peace |
| Experience | Public Servant. Cricket Club President since 1996 |
| Special responsibilities | Company Secretary (since 18 October 2012) Convenor: Building Committee; Children's Christmas Party |

Directors' Report (continued)**Meetings of directors**

During the financial year, 12 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

| | Number eligible to attend | Number attended |
|-------------------------------|---------------------------|-----------------|
| Barry Bradshaw | 12 | 12 |
| Grant Anthony Connolly | 12 | 11 |
| Mark Derrick Cragg | 12 | 9 |
| Andrew Lewis Kampl | 12 | 11 |
| Alison Elizabeth Muir McNeill | 12 | 9 |
| Barry John Moylan | 12 | 12 |
| Craig Ian Ortland | 12 | 11 |

Noble Park Football Social Club Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$10 for members that are corporations and \$10 for all other members, subject to the provisions of the company's constitution.

At 30 June 2019 the collective liability of members was \$ 23,650 (2018: \$ 22,920).

Auditor's independence declaration

The lead auditor's independence declaration for the year ended 30 June 2019 has been received and can be found on page 12 of the report.

The director's report is signed in accordance with a resolution of the Board of Directors:



Director:

Barry Bradshaw



Director:

Grant Anthony Connolly

Dated: 4 September 2019

**Auditor's Independence Declaration
Under Section 307C of the Corporations Act 2001
To the Directors of Noble Park Football Social Club Ltd**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2019, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

MORROWS AUDIT PTY LTD
Chartered Accountants



A handwritten signature in black ink, appearing to read "L.S. Wong".

L.S. WONG
Audit Principal

Melbourne: 4 September 2019

Statement of Comprehensive Income

| | Note | 2019 \$ | 2018 \$ |
|---|------|---------------|----------------|
| Revenue | 2 | 4,714,690 | 5,087,265 |
| Changes in inventories of finished goods and work in progress | | (9,503) | 3,408 |
| Raw materials and consumables used | | (519,663) | (559,279) |
| Employee benefits expense | | (1,668,187) | (1,607,594) |
| Depreciation and amortisation expense | | (518,506) | (534,411) |
| Entertainment and Promotions | | (302,526) | (265,272) |
| Contributions to affiliated/associated clubs | 3(b) | (530,484) | (498,619) |
| Occupancy Expense | | (203,111) | (212,584) |
| Security Expense | | (110,354) | (106,561) |
| Administration Expense | | (235,301) | (150,904) |
| Other Expenses from ordinary activities | | (549,081) | (500,819) |
| Finance costs | | - | (576) |
| Profit before income tax | | 67,974 | 654,054 |
| Income tax expense | | - | - |
| Profit for the year | | 67,974 | 654,054 |
| Other comprehensive income for the year, net of tax | | - | - |
| Total comprehensive income for the year | | 67,974 | 654,054 |

Discussion and Analysis of Statement of Comprehensive Income:

The profit for the year has decreased by \$586,080 due to a decrease in revenue of \$372,575 and an increase in expenditure of \$213,505.

Statement of Financial Position

| | 2019 | 2018 |
|--------------------------------------|-------------------------|-------------------------|
| | \$ | \$ |
| ASSETS | | |
| CURRENT ASSETS | | |
| Cash and cash equivalents | 2,877,131 | 2,342,408 |
| Trade and other receivables | 34,072 | 21,918 |
| Inventories | 32,381 | 41,884 |
| Other financial assets | 17,800 | 17,840 |
| Other assets | <u>34,022</u> | <u>20,021</u> |
| TOTAL CURRENT ASSETS | <u>2,995,406</u> | <u>2,444,071</u> |
| NON-CURRENT ASSETS | | |
| Property, plant and equipment | 3,940,116 | 4,243,983 |
| Intangible assets | <u>809,754</u> | <u>929,600</u> |
| TOTAL NON-CURRENT ASSETS | <u>4,749,870</u> | <u>5,173,583</u> |
| TOTAL ASSETS | <u>7,745,276</u> | <u>7,617,654</u> |
| LIABILITIES | | |
| CURRENT LIABILITIES | | |
| Trade and other payables | 215,660 | 162,259 |
| Employee benefits | <u>137,023</u> | <u>116,902</u> |
| TOTAL CURRENT LIABILITIES | <u>352,683</u> | <u>279,161</u> |
| NON-CURRENT LIABILITIES | | |
| Trade and other payables | 107,325 | 115,275 |
| Employee benefits | <u>17,298</u> | <u>23,222</u> |
| TOTAL NON-CURRENT LIABILITIES | <u>124,623</u> | <u>138,497</u> |
| TOTAL LIABILITIES | <u>477,306</u> | <u>417,658</u> |
| NET ASSETS | <u>7,267,970</u> | <u>7,199,996</u> |
| EQUITY | | |
| Retained earnings | <u>7,267,970</u> | <u>7,199,996</u> |
| TOTAL EQUITY | <u>7,267,970</u> | <u>7,199,996</u> |

Discussion and Analysis of Statement of Financial Position:

The results of the current financial year have increased the cash and cash equivalents held by the Club.

Non-current assets have decreased due to the yearly amortisation charge as well as the write-off of fixed assets during the year.

Statement of Changes in Equity

2019

| | Retained Earnings | Total |
|---|----------------------|------------------|
| | \$ | \$ |
| Balance at 1 July 2018 | 7,199,996 | 7,199,996 |
| Surplus for the year attributable to members of the entity | 67,974 | 67,974 |
| Balance at 30 June 2019 | 7,267,970 | 7,267,970 |

2018

| | Retained Earnings | Total |
|---|----------------------|------------------|
| | \$ | \$ |
| Balance at 1 July 2017 | 6,545,942 | 6,545,942 |
| Surplus for the year attributable to members of the entity | 654,054 | 654,054 |
| Balance at 30 June 2018 | 7,199,996 | 7,199,996 |



Club Noble

Discussion and Analysis of Statement of Changes in Equity:

Increases in retained earnings relate to profits earned in the current financial year.

Statement of Cash Flows

| | 2019 | 2018 |
|---|------------------|------------------|
| | \$ | \$ |
| CASH FLOWS FROM OPERATING ACTIVITIES: | | |
| Receipts from customers | 5,126,614 | 5,576,664 |
| Investment income | 51,762 | 28,666 |
| Payments to suppliers and employees | (4,442,716) | (4,423,322) |
| Finance cost | - | (576) |
| Net cash provided by operating activities | <u>735,660</u> | <u>1,181,432</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | |
| Proceeds from sale of plant and equipment | - | 1,000 |
| Purchase of property, plant and equipment | (116,383) | (245,558) |
| Purchase of intangible assets | (84,554) | (84,554) |
| Net cash used by investing activities | <u>(200,937)</u> | <u>(329,112)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES: | | |
| Repayment of borrowings | - | (36,774) |
| Net cash used by financing activities | <u>-</u> | <u>(36,774)</u> |
| Net increase / (decrease) in cash and cash equivalents held | 534,723 | 815,546 |
| Cash and cash equivalents at beginning of year | 2,342,408 | 1,526,862 |
| Cash and cash equivalents at end of financial year | <u>2,877,131</u> | <u>2,343,408</u> |

Discussion and Analysis of Statement of Cash Flows

Decrease in net cash provided by operating activities is in line with the decrease in profit during the year.

The accompanying notes form part of these financial statements

Notes to the Financial Statements

1 Statement of Significant Accounting Policies

Concise Accounts

The concise financial report is an extract of the full financial report for the year ended 30 June 2019. The concise financial report has been prepared in accordance with Accounting Standard AASB 1039: Concise Financial Reports.

The financial statements, specific disclosure and other information included in the concise financial report are derived from and are consistent with the full financial report of Noble Park Football Social Club Limited. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financial and investing activities of Noble Park Football Social Club Limited.

The financial report of Noble Park Football Social Club Limited complies with all Australian equivalents to International Financial Reporting Standards (AIFRS) in their entirety.

The Company will provide a copy of the full financial report for the year ended 30 June 2019, free of charge to any member who requests it.

2 Revenue

| Operating Activities | 2019 | 2018 |
|---|------------------|------------------|
| | \$ | \$ |
| Bar Turnover | 739,305 | 776,636 |
| Bistro Turnover | 493,632 | 491,445 |
| Gaming Receipts - Club Share | 3,274,908 | 3,659,826 |
| Dividends received - Other Corporations | 840 | 2,965 |
| Interest Received - Other Persons | 51,762 | 28,666 |
| Other Revenue | 104,718 | 99,303 |
| Rental Revenue | 7,950 | 7,950 |
| Subscriptions and Nominations | 21,615 | 23,534 |
| Unrealised Gain - Investments | (40) | (3,060) |
| Total Revenue | 4,714,690 | 5,087,265 |

Gross profit is broken down as follows:

| | | |
|---|------------------|------------------|
| Profit for the year - Bar Trading | 121,990 | 156,585 |
| Profit for the year - Bistro Trading | 87,441 | 58,412 |
| Profit for the year - Gaming Activities | 2,092,709 | 2,455,502 |
| Dividends received | 840 | 2,965 |
| Interest Received | 51,762 | 28,666 |
| Other Income | 60,387 | 50,751 |
| Rental Revenue | 7,950 | 7,950 |
| Subscriptions and Nominations | 21,615 | 23,534 |
| Raffles – Club / Christmas | 44,291 | 46,995 |
| Total Income | 2,488,985 | 2,831,180 |
| Less Administration Expense | 2,421,011 | 2,177,126 |
| Profit for the Year | 67,974 | 654,054 |

Notes to the Financial Statements (continued)

3 Related Party Transactions

The Company's main related parties are as follows:

(a) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

(b) Transactions with related parties - Contributions to affiliated clubs

(i) Contributions

| | 2019 | 2018 |
|---|---------|---------|
| | \$ | \$ |
| Noble Park Football Club | 350,741 | 329,584 |
| Noble Park Football Club Juniors | 4,000 | 31,538 |
| Noble Park F.C. Anglers Club | 2,542 | 2,279 |
| Noble Community Tennis Club | 18,521 | 5,987 |
| Noble Park Cricket Club | 71,807 | 66,558 |
| Noble Park Bowling Club | 13,318 | 10,419 |
| Noble Park FSC Golf Club | 2,677 | 4,041 |
| Bowls Club Inc - Greens Maintenance and Chemicals | 46,878 | 48,213 |
| FC Noble Hurricanes Soccer Club | 20,000 | - |
| | 530,484 | 498,619 |

DIRECTORS' DECLARATION

The directors of the entity declare that:

- The concise financial report of Noble Park Football Social Club Limited, as set out on pages 13 to 18, are in accordance with the Corporations Act 2001 and:
 - comply with AASB 1039: Concise Financial Reports; and
 - is an extract from the full financial report for the year ended 30 June 2019 and has been derived from and is consistent with the full financial report of Noble Park Football Social Club Limited.
- In the directors' opinion, there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director



Barry Bradshaw

Director



Grant Anthony Connolly

Dated: 4th September 2019

Auditor's Report

Opinion

We have audited the concise financial report, being a special purpose financial report of Noble Park Football Social Club Ltd (the Company), which comprises the statement of financial position as at 30 June 2019, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying concise financial report is consistent, in all material respects, with the audited financial report, on the basis described in Note 1 and complies with Accounting Standard AASB 1039: Concise Financial Reports.

Concise Financial Report

The concise financial report does not contain all the disclosures required by the Australian Accounting Standards. Reading the concise financial report and the auditor's report thereon, therefore, is not a substitute for reading the audited financial report and the auditor's report thereon. The concise financial report and the audited financial report do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial report.

Other Information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report relates to the Directors' Report. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Director's Responsibility for the Concise Financial Report

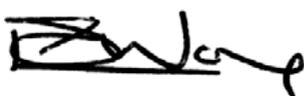
The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Corporations Act 2001 and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the concise financial report is consistent, in all material respects, with the audited financial report based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 Engagements to Report on Summary Financial Statements.

MORROWS AUDIT PTY LTD

Chartered Accountants



L.S. WONG
Audit Principal

Melbourne: 4th September 2019

NOTICE OF ANNUAL GENERAL MEETING

The 2019 Annual General Meeting of the Noble Park Football Social Club Limited will be held on Monday 14th October 2019 in the Bistro of the Social Club commencing at 7.30 pm sharp.

There are three (3) vacancies: One (1) President and Two (2) Directors, each for a three-year term.

Prospective candidates are reminded that certain criteria required by the Victorian Commission for Gambling & Liquor Regulation must be met.

Only financial members as of June 30th 2019 are eligible to vote at this meeting. Nominations open on Monday 9th September and close at 7.30pm Monday 7th October.

Nomination Forms are available from the Company Secretary or Management.



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